

FORM NL-3-B-BS

Name of the Insurer : Universal Sampo General Insurance Company Limited

Registration No. 134 and Date of Registration with the IRDAI 16 November 2007

BALANCE SHEET AS AT 31st December 2022

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As At 31st December 2022	As At 31st December 2021
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	36,818	36,818
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	NL-10	86,622	73,156
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		108	79
-Policyholders' Funds		387	253
BORROWINGS	NL-11	-	-
TOTAL		1,23,935	1,10,306
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	82,564	85,477
INVESTMENTS-Policyholders	NL-12A	2,97,057	2,73,636
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	4,514	2,455
DEFERRED TAX ASSET (Net)		1,568	485
CURRENT ASSETS			
Cash and Bank Balances	NL-15	23,245	6,592
Advances and Other Assets	NL-16	1,15,675	1,26,128
Sub-Total (A)		1,38,920	1,32,720
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17	2,96,216	3,01,112
PROVISIONS	NL-18	1,04,472	83,355
Sub-Total (B)		4,00,688	3,84,467
NET CURRENT ASSETS (C) = (A - B)		(2,61,768)	(2,51,747)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
TOTAL		1,23,935	1,10,306

CONTINGENT LIABILITIES

Particulars	As At 31st December 2022	As At 31st December 2021
1. Partly paid-up investments		
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	-	-
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others (to be specified)	-	-
Claims lodged by policyholders in court under dispute not provided for	6,100	6,552
Others*	10,478	10,478
TOTAL	16,578	17,030